BEARFACTS 1991 – 2001 Cape Coral-Fort Myers (MSA) [15980]

Cape Coral-Fort Myers is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2001 population of 458,782 ranked 100th in the nation.

PER CAPITA PERSONAL INCOME

In 2001 Cape Coral-Fort Myers had a per capita personal income (PCPI) of \$31,179. This PCPI ranked 67th in the United States and was 102 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 7.5 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Cape Coral-Fort Myers was \$20,026 and ranked 79th in the United States. The 1991-2001 average annual growth rate of PCPI was was 4.5 percent. The average annual growth rate for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Cape Coral-Fort Myers had a total personal income (TPI) of \$14,304,478*. This TPI ranked 90th in the United States. In 1991 the TPI of Cape Coral-Fort Myers was \$7,030,581* and ranked 107th in the United States. The 2001 TPI reflected an increase of 11.1 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 7.4 percent. The average annual growth rate for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Cape Coral-Fort Myers. In 2001 net earnings accounted for 48.6 percent of TPI (compared with 46.0 in 1991); dividends, interest, and rent were 35.3 percent (compared with 37.2 in 1991); and personal current transfer receipts were 16.1 percent (compared with 16.7 in 1991). From 2000 to 2001 net earnings increased 11.3 percent; dividends, interest, and rent increased 11.9 percent; and personal current transfer receipts increased 9.0 percent. From 1991 to 2001 net earnings increased on average 7.9 percent each year; dividends, interest, and rent increased on average 6.8 percent; and personal current transfer receipts increased on average 7.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Cape Coral-Fort Myers increased from \$6,823,615* in 2000 to \$7,566,532* in 2001, an increase of 10.9 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$3,619,716* to the 2001 estimate was 7.7 percent. The average annual growth rate for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.